



8th August 2020

The Manager Corporate Relationship BSE Limited 1st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejebhoy Towers, Dalal Street, Mumbai 400 001.	The Manager National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/ 1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051.
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Dear Sir,

Sub : Grant of Options

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Bank has, on the "Grant Date" of 7th August 2020, made a grant of 16,48,740 options, in aggregate, under Kotak Mahindra Equity Option Scheme 2015, Series 25, 26, 27, 28 and 29 to its employees and employees of its subsidiary companies, subject to necessary approvals wherever applicable, in accordance with the provisions of the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014.

The exercise period in respect of the aforesaid Series is mentioned here under:

Series	No. Options	Options Vested/ Date	Exercise Period
ESOPSCHEME2015 - SR 25	14,15,020	30%: 31 st Aug '21 30%: 30 th Nov '22 20%: 30 th Jun '23 20%: 31 st Dec '23	6 Months from Vesting

Kotak Mahindra Bank Ltd.
CIN: L65110MH1985PLC038137

Registered Office:
27 BKC, C 27, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai 400051,
Maharashtra, India.

T +91 22 61660001
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ESOPSCHEME2015 - SR 26	61,350	100% : 31 st Jan '22	6 Months from Vesting
ESOPSCHEME2015 - SR 27	3,100	30%: 31 st Aug '21 or 1 year from the regulatory approval date, whichever is later 30%: 30 th Nov '22 20%: 30 th Jun '23 20%: 31 st Dec '23	6 Months from Vesting
ESOPSCHEME2015 - SR 28	16,990	100% : 31 st Jan '22 or 1 year from the regulatory approval date, whichever is later	6 Months from Vesting
ESOPSCHEME2015 - SR 29 (Whole-time Director)	1,52,280	30%: 31 st Aug '21 or 1 year from the regulatory approval date, whichever is later 30%: 30 th Nov '22 20%: 30 th Jun '23 20%: 31 st Dec '23	6 Months from Vesting

Kotak Mahindra Bank Limited

Bina Chandarana

Joint President & Company Secretary

Kotak Mahindra Bank Ltd.
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